

# DIRECTORS' & FINANCIAL REPORT 2018 – 2019

**GPpartners Limited** ABN 68 111 238 585

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## DIRECTORS' REPORT

Your directors present their report on GPPARTNERS LIMITED (GPpartners) in respect of the year ended 30 June 2019.

### From the Board

This has been a year of consolidation for GPpartners. You may have noticed fewer education sessions, as the Board has spent more of its time developing two projects designed to make GPs working lives easier.

The first is GPpreferral, a communication tool to allow GPs to tap into their peers' localised referral knowledge, as well as a broader peer forum. The second is a collaborative project with Dr Johanna Lynch, which is assessing ways to assist GPs in their treatment of patients requiring mental health care. We will elaborate on both these projects at the GPpartners' AGM.

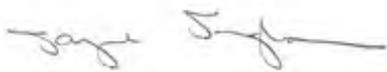
GPpartners and GPs are finding a plethora of education available through the pharmaceutical companies, private hospitals, Brisbane North PHN and other organisations. It can be a struggle to get GPs along to education events after a busy day at work. Although we have had fewer events this year, they were well attended with positive feedback. Metro Radiology sponsored an evening about knees and shoulders and what investigation to do and when. Access Ortho ran a session at their rooms at Taringa on fractures, sprains and acute knee injuries. This is a new service treating acute injuries, including immobilisation with plasters, splints or moon boots.

We continue to engage with organisations including Brisbane North PHN Clinical Council, GPTQ and RACGP to keep abreast with the latest developments in primary health care.

Deanna continues to provide administration support and organises the education events, Chris does our financial statements and reporting. GPpartners is a lean organisation and appreciate the work done by Chris and Deanna.

Thank you to the other Board Directors, Dr Murray Bingham and Dr Henry Bryan, who provide sage advice at our board meetings from their years of experience in General Practice and GPpartners' Board.

Next year will be a big year with the launch of our projects. All the best until then. Thank you for continuing to support our education sessions.



Dr Jayne Ingham  
Director

## Directors

The names of directors in office at any time during or since the end of the year are as follows:

- Dr Murray Bingham (appointed 24 October 2018)
- Dr Henry Bryan (appointed 24 October 2018)
- Dr Jeanne Carpenter (appointed 28 October 2015, retired 21 September 2018)
- Dr Jayne Ingham (appointed 24 October 2018)
- Dr Geoff Harding (appointed 11 October 2017, retired 23 October 2018)

Directors have been in office since the start of the financial year to the date of this report, unless otherwise stated.

## Company Secretary

The secretary of the company at the end of the financial year was Dr Henry Bryan.

## Short and Long Term Objectives

GPpartners has continued the important work of representing and supporting our GP members by being advocates for GPs and General Practices at Primary Health Care Fora. By being relevant to General Practice and General Practitioners, we are increasing our membership. GPpartners has provided the following relevant GP focused education events:

Date	Education	Sponsor	Location
6 August 18	'Financial Health for GPs'	DLA Partners Accounting	DLA Partners, Aspley
29 August 18	'Knees & Shoulders radiology: when to xray, ultrasound or MRI'	Metro Radiology	Metro Radiology, Ashgrove
23 May 19	'Fractures, Acute Knee Injuries & Ankle Sprains'	Access Ortho	Access Ortho, Indooroopilly

## Principal Activities

GPpartners is a self-funded membership organisation supporting GPs on Brisbane's Northside.

### **We are committed to:**

- a) Improving the quality, capacity and sustainability of general practice and ultimately better patient care.

- b) Improving communication, cooperation and resource allocation in the primary care sector and between general practice and secondary/tertiary health sectors.
- c) Growing the resource capacity of the organisation to enhance relevant services to members.
- d) Working with other organisations for the benefit of general practice; at local, State and National levels.

GPpartners acknowledges the support of Metro Radiology at Ashgrove, DLA Partners, and Access Ortho, for our GP education events. Our education events not only increase GPs clinical knowledge but are also a way of meeting local specialists and provide a place for discussion between GPs on general practice issues.

### Operating Results

The deficit for the company for the year ended 30 June 2019 was (\$34,968).

### Dividends Paid or Recommended

No dividends have been paid or recommended to be paid as the company is a company limited by guarantee and precluded from paying dividends.

### Member Contribution

As per the GPpartners' constitution, "Each Full Financial Member undertakes to contribute to the Company's property if the Company is wound up while the Full Financial Member is a Full Financial Member or within one year after the Full Financial Member ceases to be a Full Financial Member, for payment of the Company's debts and liabilities contracted before the Full Financial Member ceases to be a Full Financial Member and of the costs, charges and expenses of winding up and for adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$10."

### Membership Categories under GPpartners' constitution are:

- Full Financial: Registered medical practitioners who work at least the equivalent of one session per week as a General Practitioner.
- Associate: Medical practitioners with an interest in General Practice and/or General Practitioners and their continued well-being.
- Affiliate: Any person, not a registered medical practitioner, who supports the Objects of the Company.

### After Balance Date Events

No matters have arisen since the end of the financial year, which would require disclosure in this report.

### Environmental Issues

The operations of the company are not subject to any environmental regulation under the law of the Commonwealth or of a State.

## Information on Directors

	<b>Dr Murray Bingham (appointed 28.10.15)</b>	
	Qualifications:	MBBS
	Experience:	Full time GP principal in a group general practice in St Lucia. Special interests include adolescent mental health, primary presentation of cardiovascular disease and continuing education in general practice.
	Special responsibilities:	Past board member of GPpartners 1998 – 2001. Served on various committees with the above organisations over the past 12 years. Chair of St Lucia Community Association.
	<b>Dr Henry Bryan (appointed 28.10.15)</b>	
	Qualifications:	MBBS
	Experience:	GP 37 years, Brisbane North Division of General Practice/GPpartners Board Director 16 years.
	Special responsibilities:	Chair 2005-06 to 2009-10; past Vice President, Secretary and Treasurer, member Audit Finance & Risk Subcommittee
	<b>Dr Jeanne Carpenter (appointed 28.10.15, retired 21.09.18)</b>	
	Qualifications:	MBBS, FRACGP
	Experience:	Full time GP on the Brisbane Northside for over 10 years, recently purchasing a one-third share in the Sandgate Medical Centre.
	Special responsibilities:	A member of various committees in the past for GPpartners, GP representative to RBWH from 2009-2011.
	<b>Dr Geoff Harding (appointed 11.10.18, retired 23.10.18)</b>	
	Qualifications	MBBS
	Experience:	Practices musculoskeletal medicine in Sandgate.
	Special responsibilities:	Committee member of the AFMM, past President of AAMM. For the past 20 years, has been the Australian academic coordinator of the University of Otago PGDip in Musculoskeletal Medicine & Pain, and has been teaching musculoskeletal medicine since 1987.

	<b>Dr Jayne Ingham (appointed 24.10.18)</b>	
	Qualifications:	MBBS
	Experience:	GP 30 years. Previous director GPpartners Board 2006 - 2007. Director Hillbrook Anglican School Council 2008- 2009. Director AGPN 2015.
Special responsibilities:	Statewide Diabetes Clinical Network. RACGP special interest group in Antenatal and Postnatal care. RACGP special interest Group Psychology. Chair GPpartners Board 2012-2015. Member of the Metro North Brisbane PHN Clinical Council. Member of the MNBPHN Health Alliance.	

### Meetings of Directors

During the year ended 30 June 2019 the Board of Directors met on a number of occasions for workshops, events, education sessions, and meetings. Of these, eight were Board Meetings and attendance by each director were as follows:

	Number Eligible to Attend	Number Attended
Dr Murray Bingham	8	8
Dr Henry Bryan	5	5
Dr Jeanne Carpenter	3	3
Dr Geoff Harding	3	1
Dr Jayne Ingham	5	5

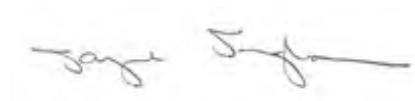
### Financial Report

As noted in the attached Financial Report, the financial statements have not been audited. The Company is a “small company limited by guarantee” as defined in section 45B of the Corporations Act 2001. Accordingly, under section 292(3) of the Corporations Act 2001, the Company is not required to prepare a financial report or to have it audited.

### Proceedings on Behalf of the Entity

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings. The entity was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors and on behalf of the Board  
by:

A handwritten signature in black ink, appearing to read "Jayne Ingham". The signature is written in a cursive style with a long horizontal stroke at the end.

**Dr Jayne Ingham**, Director

Brisbane, 30<sup>th</sup> September 2019

**GP PARTNERS LTD**  
**ABN: 68 111 238 585**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2019**

**GP PARTNERS LTD**  
**ABN: 68 111 238 585**

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**Profit and Loss Comparison**  
**July 2018 - June 2019**

	<b>Total</b>	
	<b>Jul 2018 - Jun 2019</b>	<b>Jul 2017 - Jun 2018</b>
<b>Income</b>		
Bulletin Advertising Income	-	150
Education Event Sponsorship	340	-
Interest Received	8,877	12,320
<b>Total Income</b>	<b>9,217</b>	<b>12,470</b>
<b>Expenses</b>		
Accountancy	2,475	1,815
Bank charges	2	3
Entertainment expenses	205	-
External services	55	9,567
Insurance expenses	1,956	1,968
Meetings hosted by GPP	1,195	1,687
Membership Fees	1,214	1,182
Payroll - Administration Staff	180	-
Permits, licences, fees	84	-
Postage	118	143
Software expense	245	365
Sundry Expenses	-	67
Telephone & internet expenses	-	544
Training and Professional Dev	-	418
Travel expenses - general and admin expenses	-	1,056
Wage expenses	36,359	37,814
Website	97	27
<b>Total Expenses</b>	<b>44,185</b>	<b>56,658</b>
<b>Net Earnings</b>	<b>(34,968)</b>	<b>(44,188)</b>

**GP Partners Limited**  
**Balance Sheet Comparison**  
**As of June 30, 2019**

	<b>Total</b>	
	<b>As of Jun 30, 2019</b>	<b>As of Jun 30, 2018</b>
<b>Assets</b>		
<b>Current Assets</b>		
<b>Accounts receivable</b>		
Accounts receivable	-	761
<b>Total Accounts receivable</b>	-	<b>761</b>
Bank Australia	203,398	232,473
Bank Australia Visa Debit	98	178
ME Bank Ltd Term Dep	167,322	164,560
<b>Total Current Assets</b>	<b>370,818</b>	<b>397,210</b>
<b>Total Assets</b>	<b>370,818</b>	<b>397,971</b>
<b>Liabilities and shareholder's equity</b>		
<b>Current liabilities:</b>		
ATO Clearing Account	(30)	-
GST Liabilities Payable	(164)	(164)
Payroll clearing	-	(7,845)
<b>Total current liabilities</b>	<b>(194)</b>	<b>(8,009)</b>
<b>Shareholders' equity:</b>		
Net Income	(34,968)	(44,188)
Opening Balance Equity	450,168	450,168
Retained Earnings	(44,188)	-
<b>Total shareholders' equity</b>	<b>371,011</b>	<b>405,980</b>
<b>Total liabilities and equity</b>	<b>370,818</b>	<b>397,971</b>

**GP PARTNERS LTD**  
**ABN: 68 111 238 585**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**1 Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared for use by the directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

No other applicable Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

These notes should be read in conjunction with the attached compilation report of DLA Partners (Qld) Pty Ltd.

**GP PARTNERS LTD**  
**ABN: 68 111 238 585**

**DIRECTORS' DECLARATION**

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out on the accompanying pages present fairly the company's financial position as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Director

X

Henry Bryan

Dated this

25th

day of

September 2019

Director

X

Hugh Bingham

Dated this

25th

day of

September 2019.

Director

X

Karina Ingham

Dated this

25th

day of

September 2019

**COMPILATION REPORT  
TO THE DIRECTORS OF GP PARTNERS LTD  
ABN: 68 111 238 585**

**Scope**

On the basis of information provided by the directors of GP Partners Ltd, we have compiled in accordance with APES 315: Compilation of Financial Information, the following special purpose financial report of GP Partners Ltd for the year ended 30 June 2019 as set out on the accompanying Profit and Loss Statement, Balance Sheet and Notes to the accounts.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The directors are solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of GP Partners Ltd's constitution and are appropriate to meet the needs of the directors and members of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the directors and members of GP Partners Ltd and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

**Name of Firm:** DLA PARTNERS (QLD) PTY LTD  
Accountants and Advisors

**Director:**   
\_\_\_\_\_  
David Buchanan

**Address:** Level 2, 376 George Street, BRISBANE QLD 4000 (*City Office*)  
800 Zillmere Road, ASPLEY QLD 4034 (*Aspley Office*)

**Dated this** 30th **day of** September 2019