

# DIRECTORS' & FINANCIAL REPORT 2019 – 2020

**GPpartners Limited** ABN 68 111 238 585

PO Box 6616, Mitchelton Qld 4053

[contact@gpartners.com.au](mailto:contact@gpartners.com.au)

## DIRECTORS' REPORT

Your directors present their report on GPPARTNERS LIMITED (GPpartners) in respect of the year ended 30 June 2020.

### From the Board

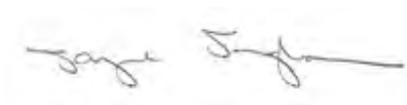
Unfortunately, GPpartners, like other organisations, haven't had any face-to-face education events this year because of Covid. The Board have been meeting by Zoom, which has been very convenient as it means we can connect, see each other and communicate without travelling. Although, the networking from face-to-face meetings is invaluable, the convenience of being able to log in from home and converse with others while learning has advantages and will be the way of the future for GP education.

GPpartners is progressing the work on the GPprefferal and will soon be approaching GPs to be involved in the testing phase. We need a workable, useful product before we launch generally. I continue to be involved on the Clinical Council of the PHN. The PHN has been involved with the Covid planning and the council members have had some input increasing Covid testing facilities when needed.

It will be a testing time for the RACGP and GPTQ with the changes to CPD reporting and GP registrar training. GPs will also be affected by the changes to reporting of CPD points, so GPpartners will be investigating ways of providing education and supporting local GPs in their recording of points.

Recently, GPpartners have been involved with an email group initiated by Dr John Goswell from Newcastle. This is a group of existing GP organisations, like GPpartners. We have been discussing the non-involvement of the grass roots GPs with some decisions and even worse, not being notified prior to significant changes like the PBS changes to authority opioid scripts, e-prescribing, changes to reporting CPD points and APHRA requirements, as well as changes to Medicare incentive payments.

"The times they are a changing". Opportunities may arise to influence change for the better for General Practitioners.



Dr Jayne Ingham  
Director

## Directors

The names of directors in office at any time during or since the end of the year are as follows:

- Dr Murray Bingham (appointed 6 November 2019)
- Dr Henry Bryan (appointed 24 October 2018)
- Dr Jayne Ingham (appointed 24 October 2018)

Directors have been in office since the start of the financial year to the date of this report, unless otherwise stated.

## Company Secretary

The secretary of the company at the end of the financial year was Dr Henry Bryan.

## Short and Long Term Objectives

GPpartners has continued the important work of representing and supporting our GP members by being advocates for GPs and General Practices at Primary Health Care Fora. By being relevant to General Practice and General Practitioners, we are increasing our membership. GPpartner provided a focused education event in November 2019 in conjunction with North Lakes Dialysis Unit on the topic of 'Renal disease: when to refer'. There have been no education sessions conducted in 2020 to date.

## Principal Activities

GPpartners is a self-funded membership organisation supporting GPs on Brisbane's Northside.

### **We are committed to:**

- a) Improving the quality, capacity and sustainability of general practice and ultimately better patient care.
- b) Improving communication, cooperation and resource allocation in the primary care sector and between general practice and secondary/tertiary health sectors.
- c) Growing the resource capacity of the organisation to enhance relevant services to members.
- d) Working with other organisations for the benefit of general practice; at local, State and National levels.

GPpartners acknowledges the support of North Lakes Dialysis Unit in partnering in our education event. Our education events not only increase GPs clinical knowledge but are also a way of meeting local specialists and provide a place for discussion between GPs on general practice issues.

## Operating Results

The deficit for the company for the year ended 30 June 2020 was (\$40,208).

## Dividends Paid or Recommended

No dividends have been paid or recommended to be paid as the company is a company limited by guarantee and precluded from paying dividends.

## Member Contribution

As per the GPpartners' constitution, "Each Full Financial Member undertakes to contribute to the Company's property if the Company is wound up while the Full Financial Member is a Full Financial Member or within one year after the Full Financial Member ceases to be a Full Financial Member, for payment of the Company's debts and liabilities contracted before the Full Financial Member ceases to be a Full Financial Member and of the costs, charges and expenses of winding up and for adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$10."

### **Membership Categories under GPpartners' constitution are:**

- Full Financial: Registered medical practitioners who work at least the equivalent of one session per week as a General Practitioner.
- Associate: Medical practitioners with an interest in General Practice and/or General Practitioners and their continued well-being.
- Affiliate: Any person, not a registered medical practitioner, who supports the Objects of the Company.

## After Balance Date Events

No matters have arisen since the end of the financial year, which would require disclosure in this report.

## Environmental Issues

The operations of the company are not subject to any environmental regulation under the law of the Commonwealth or of a State.

## Information on Directors

	<b>Dr Murray Bingham (appointed 28.10.15)</b>	
	Qualifications:	MBBS
	Experience:	Full time GP principal in a group general practice in St Lucia. Special interests include adolescent mental health, primary presentation of cardiovascular disease and continuing education in general practice.
	Special responsibilities:	Past board member of GPpartners 1998 – 2001. Served on various committees with the above organisations over the past 12 years. Chair of St Lucia Community Association.
	<b>Dr Henry Bryan (appointed 28.10.15)</b>	
	Qualifications:	MBBS
	Experience:	GP 38 years, Brisbane North Division of General Practice/GPpartners Board Director 16 years.
	Special responsibilities:	Chair 2005-06 to 2009-10; past Vice President, Secretary and Treasurer, member Audit Finance & Risk Subcommittee
	<b>Dr Jayne Ingham (appointed 24.10.18)</b>	
	Qualifications:	MBBS
	Experience:	GP 31 years. Previous director GPpartners Board 2006 - 2007. Director Hillbrook Anglican School Council 2008- 2009. Director AGPN 2015.
	Special responsibilities:	RACGP special interest group in Antenatal and Postnatal care. RACGP special interest Group Psychology. Chair GPpartners Board 2012-2017, 2018 - 2020. Member of the Metro North Brisbane PHN Clinical Council.

## Meetings of Directors

During the year ended 30 June 2020 the Board of Directors met on a number of occasions for workshops, events, education sessions, and meetings. The Board met on a number of occasions to progress the development GPpreferral, a platform to share GPs preferred referrals locally online. These project meetings have been conducted on Zoom, as have been Board meetings since April 2020. Over the course of the reporting year, there were nine Board Meetings and attendance by each director were as follows:

	Number Eligible to Attend	Number Attended
Dr Murray Bingham	9	6
Dr Henry Bryan	9	9
Dr Jayne Ingham	9	9

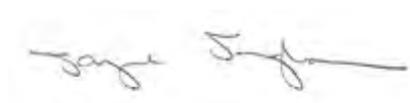
### Financial Report

As noted in the attached Financial Report, the financial statements have not been audited. The Company is a “small company limited by guarantee” as defined in section 45B of the Corporations Act 2001. Accordingly, under section 292(3) of the Corporations Act 2001, the Company is not required to prepare a financial report or to have it audited.

### Proceedings on Behalf of the Entity

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings. The entity was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors and on behalf of the Board by:



**Dr Jayne Ingham**, Director

Brisbane, 9<sup>th</sup> October 2020

**GP PARTNERS LTD**  
**ABN: 68 111 238 585**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2020**

**GP PARTNERS LTD**  
**ABN: 68 111 238 585**

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**Profit and Loss Comparison**  
**July 2019 - June 2020**

	<b>Total</b>	
	<b>Jul 2019 - Jun 2020</b>	<b>Jul 2018 - Jun 2019</b>
<b>Income</b>		
Education Event Sponsorship	-	340
Interest Received	4,676	8,877
<b>Total Income</b>	<b>4,676</b>	<b>9,217</b>
<b>Expenses</b>		
Accountancy	2,056	2,475
Bank charges	(0)	-
Entertainment expenses	-	205
External services	1,026	55
Insurance expenses	2,090	1,956
Meetings hosted by GPP	443	1,195
Membership Fees	10	1,214
Payroll - Administration Staff	2,395	180
Permits, licences, fees	-	84
Postage	122	118
Software expense	166	245
Superannuation	1,306	-
Telephone & internet expenses	21	-
Wage expenses	34,853	36,359
Website	395	97
<b>Total Expenses</b>	<b>44,882</b>	<b>44,183</b>
<b>Other Expenses</b>		
BAS Roundoff Gain or Loss	2	2
<b>Total Other Expenses</b>	<b>2</b>	<b>2</b>
<b>Net Earnings</b>	<b>(40,208)</b>	<b>(34,968)</b>

**GP Partners Limited**  
**Balance Sheet Comparison**  
**As of June 30, 2020**

	Total	
	As of Jun 30, 2020	As of Jun 30, 2019
<b>Assets</b>		
<b>Current Assets</b>		
Bank Australia	120,988	203,398
Bank Australia Visa Debit	358	98
ME Bank Ltd Term Dep	170,825	167,322
<b>Total Current Assets</b>	<b>292,171</b>	<b>370,818</b>
<b>Non-Current Assets</b>		
Software Development	39,300	-
<b>Total Non-Current Assets</b>	<b>39,300</b>	<b>-</b>
<b>Total Assets</b>	<b>331,471</b>	<b>370,818</b>
<b>Liabilities and shareholder's equity</b>		
<b>Current liabilities:</b>		
ATO Clearing Account	-	(30)
GST Liabilities Payable	(15)	(164)
Superannuation Payable	683	-
<b>Total current liabilities</b>	<b>668</b>	<b>(194)</b>
<b>Shareholders' equity:</b>		
Net Income	(40,208)	(34,968)
Retained Earnings	371,011	405,980
<b>Total shareholders' equity</b>	<b>330,803</b>	<b>371,011</b>
<b>Total liabilities and equity</b>	<b>331,471</b>	<b>370,818</b>

**GP PARTNERS LTD**  
**ABN: 68 111 238 585**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**1 Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared for use by the directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

No other applicable Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

These notes should be read in conjunction with the attached compilation report of DLA Partners (Qld) Pty Ltd.

**GP PARTNERS LTD**  
**ABN: 68 111 238 585**

**DIRECTORS' DECLARATION**

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declares that:

1. The financial statements and notes, as set out on the accompanying pages present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

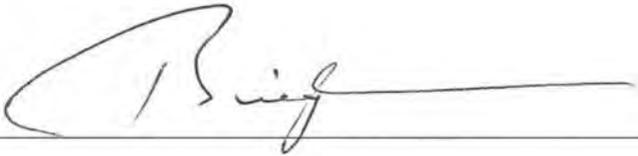
This declaration is made in accordance with a resolution of the directors.

**Director**

  
Henry Bryan

**Dated this** 8th *day of* October 2020

**Director**

  
Hugh Bingham

**Dated this** 8th *day of* October 2020

**Director**

  
Karina Ingham

**Dated this** 8th *day of* October 2020

**COMPILATION REPORT  
TO THE DIRECTORS OF GP PARTNERS LTD  
ABN: 68 111 238 585**

**Scope**

On the basis of information provided by the directors of GP Partners Ltd, we have compiled in accordance with APES 315: Compilation of Financial Information, the following special purpose financial report of GP Partners Ltd for the year ended 30 June 2020 as set out on the accompanying Profit and Loss Statement, Balance Sheet and Notes to the accounts.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The directors are solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of GP Partners Ltd's constitution and are appropriate to meet the needs of the director and members of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the director and members of GP Partners Ltd and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

**Name of Firm:** DLA PARTNERS (QLD) PTY LTD  
Accountants and Advisors

**Director:**



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David Buchanan

**Address:**

Level 2, 376 George Street, BRISBANE QLD 4000 (*City Office*)  
800 Zillmere Road, ASPLEY QLD 4034 (*Aspley Office*)

**Dated this** 8th *day of* October 2020