

DIRECTORS' & FINANCIAL REPORT 2017 – 2018

GPpartners Limited ABN 68 111 238 585

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DIRECTORS' REPORT

Your directors present their report on GPPARTNERS LIMITED (GPpartners) in respect of the year ended 30 June 2018.

From the Chief Operating Officer

It has been another eventful year starting with a planning day to set a future direction for the continued sustainability of GPpartners. We need, as do all businesses, an income to cover expenses and grow the business. GPpartners is partnering with GPpartners Australia to promote innovation in Primary Health Care. We recognise Government, both State and Federal, are very interested in ways of managing the cost of healthcare. To do this Primary Care cannot keep on doing the same things.

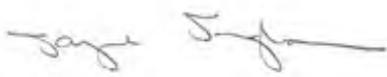
GPs continue to have a solid base of consulting with patients but the communication and ability to know and refer to the appropriate services or specialists needs to be more efficient. This is our second opportunity to invest in a project that will make GPs and Specialist interaction more effective.

GPpartners has had another busy year of education events. I would like to thank Montserrat, DLA Partners, Dr McEniery, Pine Rivers Hospital and Metro Radiology for sponsoring events during the year. Thank you also to the GPs who attended these events.

I continue to attend meetings such as the Brisbane North PHN Clinical Council, Statewide Diabetes Clinical Network and Checkup Primary Health Network to put forward the GP voice, which is sadly becoming more and more diluted.

Thank you to the Directors of the Board Dr Murray Bingham (Chair), Dr Jeanne Carpenter and Dr Geoff Harding. Dr Jeanne Carpenter is stepping down from the board this year and we will miss her robust discussion particularly about areas of the Health System that need improvement and suggestions of how General Practice could step up to the mark with appropriate extra funding.

Thank you to our administration officer Deanna Toscano who keeps the engines of the organisation running and Chris Nicoll who keeps a check on our finances. Thank you to DLA partners for presenting the financial statements for the AGM.



Dr Jayne Ingham
Chief Operating Officer

Directors

The names of directors in office at any time during or since the end of the year are as follows:

- Dr Murray Bingham (appointed 28 October 2015)

- Dr Jeanne Carpenter (appointed 28 October 2015)
- Dr Jayne Ingham (appointed 10 October 2013, retired 11 October 2017)
- Dr Geoff Harding (appointed 11 October 2017)

Directors have been in office since the start of the financial year to the date of this report, unless otherwise stated.

Company Secretary

The secretary of the company at the end of the financial year was Dr Jeanne Carpenter.

Short and Long Term Objectives

GPpartners has continued the important work of representing and supporting our GP members by being advocates for GPs and General Practices at Primary Health Care Fora. By being relevant to General Practice and General Practitioners, we are increasing our membership. GPpartners has provided the following relevant GP focused education events:

Date	Education	Sponsor	Location
26 Jul 17	'3T MRI update & Cardiac Imaging'	Metro Radiology	Metro Radiology, Ashgrove
3 Aug 17	'Surgical & non-surgical options for skin cancers including practical surgical session'	North Lakes Day Hospital	North Lakes Day Hospital, North Lakes
12 Sep 17	'Pregnancy: Management of Bipolar Disorder & Antidepressants'	Pine Rivers Private Hospital	Pine Rivers Private Hospital, Strathpine
19 Oct 17	'Hand & upper limb injuries in General Practice'	Dr Paul McEniery	EKCO Hand Therapy, CBD
15 Nov 17	'Why minor hand injuries/conditions can cause big problems'	North Lakes Day Hospital	North Lakes Day Hospital, North Lakes
23 Nov 17	'Hand & upper limb injuries in General Practice'	Dr Paul McEniery	HandsOn Therapy, Carina

18 Mar 18	'Caring for patients with DVTs, PE & causes of daytime tiredness'	North Lakes Day Hospital	North Lakes Day Hospital, North Lakes
28 Mar 18	'How to diagnose and manage Irritable Bowel Syndrome'	North Lakes Day Hospital	North Lakes Day Hospital, North Lakes

Principal Activities

GPpartners is a self-funded membership organisation supporting GPs on Brisbane's Northside.

We are committed to:

- a) Improving the quality, capacity and sustainability of general practice and ultimately better patient care.
- b) Improving communication, cooperation and resource allocation in the primary care sector and between general practice and secondary/tertiary health sectors.
- c) Growing the resource capacity of the organisation to enhance relevant services to members.
- d) Working with other organisations for the benefit of general practice; at local, State and National levels.

GPpartners acknowledges the support of Monserrat Day Hospitals, both at North Lakes and Indooroopilly, Metro Radiology at Ashgrove, Hands on Therapy, EKCO Hand Therapy, Pine Rivers Private Hospital and DLA Partners, for our GP education events. Our education events not only increase GPs clinical knowledge but are also a way of meeting local specialists and provide a place for discussion between GPs on general practice issues.

Operating Results

The deficit for the company for the year ended 30 June 2018 was (\$44,188).

Dividends Paid or Recommended

No dividends have been paid or recommended to be paid as the company is a company limited by guarantee and precluded from paying dividends.

Member Contribution

As per the GPpartners' constitution, "Each Full Financial Member undertakes to contribute to the Company's property if the Company is wound up while the Full Financial Member is a Full Financial Member or within one year after the Full Financial Member ceases to be a Full Financial Member, for payment of the Company's debts and liabilities contracted before the Full Financial Member ceases to be a Full Financial Member and of the costs, charges and expenses of winding up and for adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$10."

Membership Categories under GPpartners' constitution are:

- Full Financial: Registered medical practitioners who work at least the equivalent of one session per week as a General Practitioner.
- Associate: Medical practitioners with an interest in General Practice and/or General Practitioners and their continued well-being.
- Affiliate: Any person, not a registered medical practitioner, who supports the Objects of the Company.

After Balance Date Events

No matters have arisen since the end of the financial year, which would require disclosure in this report.

Environmental Issues

The operations of the company are not subject to any environmental regulation under the law of the Commonwealth or of a State.

Information on Directors

	<p>Dr Murray Bingham (appointed 28.10.15)</p>	
	Qualifications:	MBBS
	Experience:	Full time GP principal in a group general practice in St Lucia. Special interests include adolescent mental health, primary presentation of cardiovascular disease and continuing education in general practice.
	Special responsibilities:	Past board member of GPpartners 1998 – 2001. Served on various committees with the above organisations over the past 12 years. Chair of St Lucia Community Association.
	<p>Dr Jeanne Carpenter (appointed 28.10.15)</p>	
	Qualifications:	MBBS, FRACGP
	Experience:	Full time GP on the Brisbane Northside for over 10 years, owning a practice at Brighton.
	Special responsibilities:	A member of various committees in the past for GPpartners, GP representative to RBWH from 2009-2011.

	Dr Geoff Harding (appointed 11.10.17)	
	Qualifications	MBBS
	Experience:	Practices musculoskeletal medicine in Sandgate.
	Special responsibilities:	Committee member of the AFMM, past President of AAMM. For the past 20 years, has been the Australian academic coordinator of the University of Otago PGDip in Musculoskeletal Medicine & Pain, and has been teaching musculoskeletal medicine since 1987.
	Dr Jayne Ingham (appointed 28.10.15, retired 11.10.17)	
	Qualifications:	MBBS
	Experience:	GP 29 years. Previous director GPpartners Board 2006 - 2007. Director Hillbrook Anglican School Council 2008- 2009. Director AGPN 2015.
	Special responsibilities:	Statewide Diabetes Clinical Network. RACGP special interest group in Antenatal and Postnatal care. RACGP special interest Group Psychology. Chair GPpartners Board 2012-2015. Member of the Metro North Brisbane PHN Clinical Council. Member of the MNBPHN Health Alliance.

Meetings of Directors

During the year ended 30 June 2018 the Board of Directors met on a number of occasions for workshops, events, education sessions, and meetings. Of these, nine were Board Meetings and attendance by each director were as follows:

	Number Eligible to Attend	Number Attended
Dr Murray Bingham	9	9
Dr Jeanne Carpenter	9	9
Dr Geoff Harding	6	6
Dr Jayne Ingham	3	3

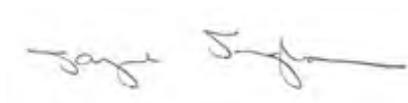
Financial Report

As noted in the attached Financial Report, the financial statements have not been audited. The Company is a “small company limited by guarantee” as defined in section 45B of the Corporations Act 2001. Accordingly, under section 292(3) of the Corporations Act 2001, the Company is not required to prepare a financial report or to have it audited.

Proceedings on Behalf of the Entity

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings. The entity was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors and on behalf of the Board by:

A handwritten signature in black ink, appearing to read "Jayne Ingham", written over a light grey rectangular background.

Dr Jayne Ingham, Chief Operating Officer

Brisbane, 3rd October 2018

GP PARTNERS LTD
ABN: 68 111 238 585

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2018

GP PARTNERS LTD
ABN: 68 111 238 585

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GP Partners Limited
Profit and Loss Comparison
July 2017 - June 2018

	Total	
	Jul 2017 - Jun 2018	Jul 2016 - Jun 2017
Income		
Bulletin Advertising Income	150	-
Interest Received	12,320	21,643
Total Income	12,470	21,643
Expenses		
Accountancy	1,815	1,620
Bank charges	3	18
Entertainment expenses	-	439
External services	9,567	3,000
Insurance expenses	1,968	1,954
Meetings hosted by GPP	1,687	1,852
Membership Fees	1,182	1,157
Postage	143	126
Software expense	365	354
Sundry Expenses	67	101
Telephone & internet expenses	544	272
Training and Professional Dev	418	717
Travel expenses - general and admin expenses	1,056	-
Wage expenses	37,814	37,408
Website	27	-
Total Expenses	56,658	49,020
Net Earnings	(44,188)	(27,377)

GP Partners Limited
Balance Sheet Comparison
As of June 30, 2018

	Total	
	As of Jun 30, 2018	As of Jun 30, 2017
Assets		
Current Assets		
Accounts receivable		
Accounts receivable	761	-
Total Accounts receivable	761	-
Bank Australia	240,318	53,698
Bank Australia Term Deposit	-	236,022
Bank Australia Visa Debit	178	127
ME Bank Ltd Term Dep	164,560	160,000
Total Current Assets	405,816	449,846
Total Assets	405,816	449,846
Liabilities and shareholder's equity		
Current liabilities:		
BAS Liabilities Payable	(164)	(322)
Total current liabilities	(164)	(322)
Shareholders' equity:		
Net Income	(44,188)	(27,377)
Opening Balance Equity	450,168	477,545
Total shareholders' equity	405,980	450,168
Total liabilities and equity	405,816	449,846

GP PARTNERS LTD
ABN: 68 111 238 585

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for use by the director and members of the company. The director has determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

No other applicable Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

These notes should be read in conjunction with the attached compilation report of DLA Partners (Qld) Pty Ltd.

GP PARTNERS LTD
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DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declares that:

1. The financial statements and notes, as set out on the accompanying pages present fairly the company's financial position as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Director



Jayne Ingham

Dated this 2nd **day of** October 2018

**COMPILATION REPORT
TO THE DIRECTORS OF GP PARTNERS LTD
ABN: 68 111 238 585**

Scope

On the basis of information provided by the directors of GP Partners Ltd, we have compiled in accordance with APES 315: Compilation of Financial Information, the following special purpose financial report of GP Partners Ltd for the year ended 30 June 2018 as set out on the accompanying Profit and Loss Statement, Balance Sheet and Notes to the accounts.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The director is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of GP Partners Ltd's constitution and are appropriate to meet the needs of the director and members of the company.

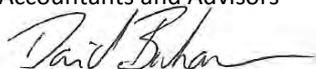
Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the director and members of GP PARTNERS LTD and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Name of Firm: DLA PARTNERS (QLD) PTY LTD
Accountants and Advisors

Director:



David Buchanan

Address: 800 ZILLMERE ROAD, ASPLEY QLD 4034

Dated this 3rd day of October 2018